TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



HB 3287 – SB 3159

April 12, 2010

SUMMARY OF AMENDMENT (016319): Deletes all language of the original bill. Establishes that it is the position of the General Assembly that the State of Tennessee should not participate in any federally-mandated carbon cap-and-trade system and shall officially oppose the establishment of such system. Requires the Chief Clerk of the Senate to transmit appropriate copies of this act to the President of the United States, the President and Secretary of the U.S. Senate, the Speaker and the Clerk of the U.S. House of Representatives, and each member of the Tennessee congressional delegation.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

Other Fiscal Impact - Refusing to adopt federal greenhouse gas emission standards could result in federal sanctions including loss of federal highway funds and funds received from the EPA.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumption applied to amendment:

 According to the Department of Environment and Conservation (TDEC), this bill as amended is a statement of position and is not binding on the Department. Accordingly, the bill as amended would not impact programs of the Department or jeopardize federal funds.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director